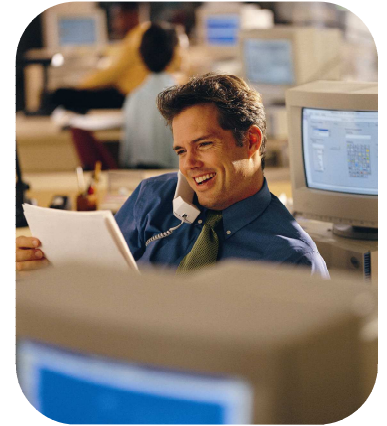




**BUREAU
VERITAS**



VERIVALUE DATABASE

Value Assessment: compliance with the WTO Customs Valuation Agreement.

BUSINESS CHALLENGE

The WTO Valuation Agreement establishes a customs valuation based on the actual transaction value of imported goods. Valuation and risk analysis tools are vital for Customs authorities to protect government revenue against fraudulent and inaccurate value declarations.

SOLUTION

What is the VeriVALUE Database?

Bureau Veritas has provided trade facilitation services for more than twenty years. With this experience the company creates and continuously updates a comprehensive product-value database under the name VeriVALUE. Bureau Veritas ensures installation, writes customized procedures, and provides training for Customs officials.

What are the key benefits?

- Modernize Customs procedures with access to a dependable, updated database which can be tailored to the specific needs of each country.
- Access to objective current information through a protected Internet tool.
- Enable a constructive dialogue between Customs authorities and operators with an appropriate IT infrastructure.
- Meet "transaction value" criteria of World Trade Organization (GATT) rules and the WCO (World Customs Organization) recommendations.
- Find product information easily.
- Check specific product prices without delay.
- Assist customs investigations.
- Strengthen the fight against fraud.

RELATED SERVICES

Bureau Veritas offers a wide range of services related to trade facilitation:

- Preshipment Inspection (PSI)
- Control by X-ray Scanner
- Verification of Conformity (VOC)
- SMARTLane (Bureau Veritas Risk Management Solution)
- Inspection of Agrifood & Commodities
- Crude Oil & Petroleum Products Inspection
- Inspection of Mineral Products
- Verification of Wood Products for Export
- Vehicle Inspection Services (VIS)
- Vehicle Damage Tracking (VDT)
- Vehicle Stock Control (VSC)
- Vehicle Lease Inspections
- General Trade Services
- Customs Classification Code Service (CCCS)
- Supply Chain Security Services (SCSS)
- Customs Trade Partnership Against Terrorism (C-TPAT)
- Monitoring of Transport Vehicles (Tracking)
- Network Conformity Assessment

Some of these services are built to be compatible and can be combined to generate efficiency, consistency and optimization

WHY CHOOSE BUREAU VERITAS?

Bureau Veritas acts as a trade facilitation services provider on five continents and is one of the world's leading providers of import control and inspection services.

Our Certification and Accreditation

■ Bureau Veritas is certified ISO 9001:2000 and is the first inspection body in the world to have its network accredited ISO 17020:1998 within the scope of its Pre-Shipment Inspection and Verification of Conformity activities.

Our Network

■ Our global presence offers you the convenience of international expertise combined with local service where you need it.

Our Proven experience

■ Bureau Veritas was founded in 1828 and has 25 year experience in trade facilitation services performed on behalf of numerous clients and governments entities.

Founding member of IFIA (International Federation of Inspection Agencies)

■ The trade association for inspection agencies and other organizations that provide inspection, testing and certification services internationally. Bureau Veritas complies with the IFIA Compliance Code and PSI Code of Practice.



OUR APPROACH

VeriVALUE is designed as a user-friendly tool enabling operational customs officers to rapidly assess the accuracy of declared values:

- Database created by the use of:
 - validated transaction declared values
 - specific price research
 - technical and specific international publications
- Statistics
- Integrated tariff

Detailed information on procedures in force in countries currently under contract is available from our local Bureau Veritas Offices.

FAQ

Who pays for the service?

The government concerned.

How is the VeriVALUE database updated?

The update is automatic with input by the inspection company and/or the customs authorities.

How can VeriVALUE database be extended?

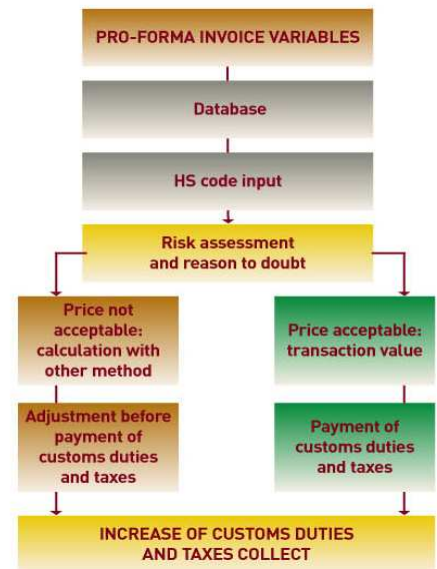
The performance of VeriVALUE can be extended by including additional functions:

- Integration of external data and advanced browsing functions,
- Installation of value databases on other sites.

What data is available through VeriVALUE?

A few examples:

- HS code (Harmonized System)
- Description
- Reference
- Brand
- Country of origin
- Unit price



TRADE FACILITATION REFERENCES

- Algeria
- Angola
- Argentina
- Bangladesh
- Belarus
- Benin
- Bolivia
- Cambodia
- Central African Republic
- Chad
- Colombia
- Congo
- Congo D.R.
- Côte d'Ivoire
- Ecuador
- Egypt
- Gambia
- Ghana
- Guinea
- Indonesia
- Iran
- Jordan
- Kenya
- Kuwait
- Laos
- Lebanon
- Liberia
- Madagascar
- Mali
- Mexico
- Nigeria
- Paraguay
- Peru
- Russia
- Saudi Arabia
- Senegal
- Sierra Leone
- Sudan
- Venezuela
- Yemen

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